

MAY 3 2 53 PM '77

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

WITNESSEY
A.H.C.

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that **ANDERSON PRODUCTION CREDIT ASSOCIATION**, hereinafter called Association, the owner and holder of the mortgage(s) to it hereinafter described, in consideration of One Dollar (\$1.00), the receipt whereof is hereby acknowledged, and the further consideration of the granting to **William E. Coble, Jr.** of a loan by **THE FEDERAL LAND BANK OF COLUMBIA**, hereinafter called Bank hereby postpones and subordinates the lien(s) of its mortgage(s) and all of its rights, powers and privileges thereunder, hereinafter collectively called Association lien, recorded in the public records of **Greenville County, South Carolina**, to wit:

From	Dated	Mortgage Book	Recorded Page
William E. Coble, Jr.	August 30, 1974	1321	791

in favor of a certain mortgage from **William E. Coble, Jr.** to Bank, securing \$ **180,777.70**, dated **May 25, 1976** and recorded in said County in Mortgage Book **1368**, at page **466**, hereinafter called Bank mortgage, and Association hereby covenants and agrees that its lien is and shall at all times be and remain junior, inferior and subsequent in priority to the lien of said Mortgage to Bank but that the lien of its mortgage shall be otherwise unaffected by this Subordination Agreement.

This Agreement is and shall be binding on Association, its successors and assigns.

IN WITNESS WHEREOF, Association has caused these presents to be executed in its name and its

corporate seal to be hereto affixed by its proper officer thereunto duly authorized, at **Anderson**

South Carolina, this 29th day of March, 1977

Witnesses: ANDERSON PRODUCTION CREDIT ASSOCIATION (L.S.)

Ruth S. Gerrard
Edna E. Norton

BY: *C. Marshall Kowalski*
Secretary-Treasurer
C. Marshall Kowalski

STATE OF SOUTH CAROLINA)
COUNTY OF **ANDERSON**)

Personally appeared before me **Edna E. Norton**, who being first duly sworn says that she saw the **ANDERSON** Production Credit Association, by **C. Marshall Kowalski** its Secretary-Treasurer, sign, seal and deliver the foregoing Subordination Agreement for the uses and purposes therein mentioned and that she with **Ruth S. Gerrard** witnessed the execution thereof.

Sworn to and subscribed before me

this 29th day of March, 1977

Edna E. Norton

Ruth S. Gerrard (L.S.)
Notary Public for South Carolina

My Commission expires February 26, 1985

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